

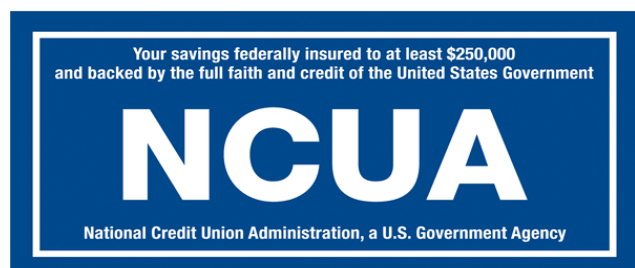
**University of Michigan Credit Union  
Statement of Financial Condition  
June 30, 2018**

**ASSETS**

Cash and cash equivalents	\$ 5,169,948
Corporate credit union membership shares	32,297,027
Securities available for sale	112,262,954
Other investments	22,210,088
Loans receivable, net	638,028,526
Premises and equipment, net	33,471,963
NCUSIF Deposit	6,902,902
Accrued interest receivable	3,345,099
Other assets	4,206,344
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	<b>\$ 857,894,851</b>

**LIABILITIES AND MEMBERS' EQUITY**

Liabilities	
Members' deposits	\$ 748,532,723
Other Liabilities	30,719,712
	<hr/>
	779,252,435
 Members' Equity	
Statutory reserve	5,567,068
Undivided earnings	68,919,576
Equity Acquired in Merger	4,415,593
Accumulated other comprehensive income	(259,821)
	<hr/>
	78,642,417
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	<b>\$ 857,894,851</b>



**University of Michigan Credit Union**  
**Year to Date Statement of Income and Expense**  
**June 30, 2018**

Interest Income	
Loans	14,225,466
Securities, interest -bearing balances with other financial institutions and time deposits	1,127,030
	<u>15,352,497</u>
Interest expense	
Members' deposits	456,189
Borrowed funds	218,065
	<u>674,254</u>
<b>Net Interest Income</b>	<b>\$ 14,678,243</b>
Provision for loan losses	<u>1,726,833</u>
<b>Net interest income after provision for loan losses</b>	<b>12,951,410</b>
Other Income	6,446,278
Other expense	
Salaries and employee benefits	6,531,658
Office operations	1,778,894
Occupancy	1,496,340
Loan servicing	1,389,161
Other	2,826,627
	<u>14,022,681</u>
<b>Net Income before NCUSIF Stabilization Expense</b>	<b>5,375,008</b>
NCUSIF Stabilization Expense	<u>-</u>
<b>Net Income (Loss)</b>	<b><u>5,375,008</u></b>